

FY19 Financial Statements

(Dollars in Millions)

Expenditures by Function	NM State		UNM		Aspirational Peers				ABC Insights Benchmark Peers			
		% of		% of	Auburn	% of	Utah State	% of	Ohio	% of	Kansas State	% of
Instruction	176.9	29.2%	339.6	12.6%	249.9	20.7%	204.7	25.0%	253.0	36.0%	200.5	23.9%
Research	98.7	16.3%	213.4	7.9%	177.9	14.7%	210.2	25.6%	41.5	5.9%	178.9	21.3%
Public service	58.8	9.7%	1584.7	58.6%	111.1	9.2%	79.4	9.7%	28.4	4.0%	81.5	9.7%
Academic support	31.1	5.1%	62.8	2.3%	110.7	9.2%	43.0	5.2%	80.1	11.4%	50.7	6.0%
Library					18.7	1.5%						
Student services	20.9	3.4%	36.7	1.4%	40.7	3.4%	28.5	3.5%	49.4	7.0%	33.7	4.0%
Institutional support	40.4	6.7%	80.9	3.0%	105.4	8.7%	66.1	8.1%	49.3	7.0%	42.6	5.1%
Operation and maintenance	42.8	7.1%	98.2	3.6%	121.9	10.1%	50.4	6.1%	44.9	6.4%	56.9	6.8%
Scholarships and fellowships	30.7	5.1%	17.5	0.6%	47.8	4.0%	34.4	4.2%	10.3	1.5%	33.3	4.0%
Service departments							1.2	0.1%				
Auxiliaries (includes Athletics)	23.7	3.9%	52.1	1.9%	146.6	12.1%	51.2	6.2%	88.6	12.6%	105.1	12.5%
Intercollegiate athletics	22.9	3.8%	36.5	1.3%								
Independent operations	20.8	3.4%		0.0%								
Student social and cultural	4.3	0.7%	10.3	0.4%								
Loan administration (net)	-0.1	0.0%		0.0%								
Depreciation	34.3	5.7%	103.6	3.8%	79.0	6.5%	51.2	6.2%	56.4	8.0%	56.9	6.8%
Other operating expense			68.3	2.5%								
Total Expenditures by Function	606.2	100.0%	2,704.6	100.0%	1,209.7	100.0%	820.3	100.0%	701.9	100.0%	840.1	100.0%

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Expenditures by Function	NM State		UNM		Aspirational Peers				ABC Insights Benchmark Peers			
		% of		% of	Auburn	% of	Utah State	% of	Ohio	% of	Kansas State	% of
Instruction and General												
Instruction	176.9	56.7%	339.6	54.9%	249.9	38.6%	204.7	52.1%	253.0	53.1%	200.5	52.2%
Academic support	31.1	10.0%	62.8	10.2%	129.4	20.0%	43.0	10.9%	80.1	16.8%	50.7	13.2%
Student services	20.9	6.7%	36.7	11.8%	40.7	6.3%	28.5	7.3%	49.4	10.4%	33.7	8.8%
Institutional support	40.4	12.9%	80.9	25.9%	105.4	16.3%	66.1	16.8%	49.3	10.3%	42.6	11.1%
Operation and maintenance	42.8	13.7%	98.2	31.5%	121.9	18.8%	50.4	12.8%	44.9	9.4%	56.9	14.8%
Total I&G Expenditures	312.1	100.0%	618.2	134.2%	647.3	100.0%	392.7	100.0%	476.7	100.0%	384.4	100.0%

Note: Financial statement expenditures are uniformly adjusted by non-cash items such as unfunded pension liabilities